

AN ACT

To appropriate the sum of \$10,873,712 from the General Fund of the State for the fiscal year ending September 30, 1987, for the purpose of funding the State Capital Improvement Projects and Economic Development Projects, and for other purposes.

Be it enacted by the Legislature of Truk State:

1 Section 1. Capital Improvement Projects/Economic Development
2 Projects. The sum of \$10,873,712, or so much thereof as may be
3 necessary, is hereby appropriated from the General Fund of the State
4 for the fiscal year ending September 30, 1987, for the purpose of
5 funding the State Capital Improvement Projects and Economic Deve-
6 lopment Projects. The Governor shall be the allottee of these
7 funds, except as provided in Section 2(b). These funds shall be
8 apportioned according to the following schedule:

9 A. Economic Development Projects:

10 1) Truk Coconut Oil Refinery Machine and
11 Applicable Accessories \$ 250,000;
12 2) Tourist Promotion and Sites
13 Development 15,000;
14 3) Dublon Fisheries Cold Storage 1,000,000;
15 4) Municipal Eco. Dev. Projects 1,522,319;

16 B) Capital Improvement Projects:

17 1) Power Plant 250,000;
18 2) State Government Debts for CIP 2,240,249;
19 3) Road Improvement 168,480;
20 4) O.H. Electrical Distribution 200,000;
21 5) Water System Improvement 200,000;
22 6) Municipal Soc. & Eco. Dev.
23 Projects 2,827,165;
24 7) Moen Solid Waste Disposal
25 Improvement 200,000;
2627 8) Carry-over CIP Fund 600,000;
28 9) Contingency CIP Fund 281,753;
29 10) Equipment 768,746;
30 11) Junior High Schools: 250,000;
31 a) Pattiw Junior High

1	School	\$150,000; and
2	b) Moen Junior High	
3	School	100,000;
4	12) All other Junior High Schools and	
5	Truk High School Repair and Renovation Facility	100,000;
6	Subtotal	7,069,712
7	GRAND TOTAL	\$10,873,712

8 C) Division of Municipal Social and Economic

9 Development Projects Funds. The funds appropriated for Municipal
 10 Social and Economic Development Projects by this Section shall be
 11 allocated to the municipalities in accordance with the formulae
 12 provided on page 186, 187, and 188 of the Truk State Official
 13 5-Year Over-all Economic Development Plan.

14 Section 2.

15 a) The sum appropriated by Section 1 shall be administered
 16 by and is allotted to the Governor, except as provided in Sub-
 17 section (b) of this Section. The Governor shall be responsible
 18 for ensuring that these funds are used only for the purpose(s)
 19 specified in Section 1, and in accordance with the State Financial
 20 Management Act, and that no obligations are incurred in excess of
 21 the sum appropriated. Any part of this appropriation not obligated
 22 as of September 30, 1987, shall remain available until the pur-
 23 poses for which such funds were appropriated are accomplished.

24 b) All funds appropriated in Section 1 B(2) for State
 25 Government Debts shall be administered by and allotted to the
 26 State Debt Committee to be established by the Legislature.

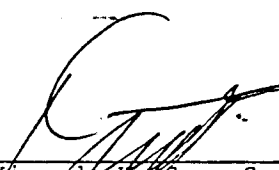
27 Section 3. The Governor shall submit a report to the
 28 Legislature before April 15, 1987, which shall:

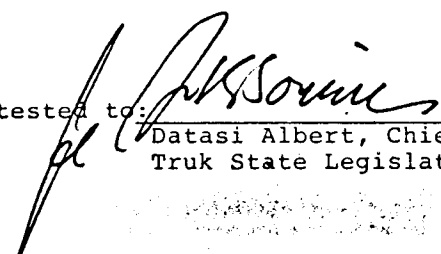
29 1) provide for the full disclosure of the obligations
 30 incurred against the sum appropriated by Section 1, and indicate
 31 the status of these funds as of April 1, 1987; and

32 2) indicate the planned use, during the remainder of the
 33 fiscal year, of funds not obligated as of April 1, 1987; provided,
 34 that a supplemental report covering the actual use and obligation
 35 of the funds shall be submitted to the Legislature or an

1 appropriate committee thereof within 20 days after the closing
2 of the fiscal year.

3 Section 4. This Act shall take effect upon approval by the
4 Governor, or upon its becoming law without such approval.

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9 Signed by: 
Kisanpe K. Sos, Speaker
Truk State Legislature

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12 Attested to: 
Datasi Albert, Chief Clerk
Truk State Legislature

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15 Date: 8/21/87

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18 Approved by: 
Gideon K. Doone, Governor
Truk State Government

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Date: March 23, 1987